

**THE BOARD OF DIRECTORS
OF THE
SAN ANTONIO ECONOMIC DEVELOPMENT CORPORATION
RESOLUTION -- No 03-07-2023-01**

APPROVING AMENDED AND RESTATED SAN ANTONIO ECONOMIC DEVELOPMENT CORPORATION BYLAWS THAT: MODIFY CITY COUNCIL APPROVAL FOR CERTAIN ACTIONS BY THE CORPORATION

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WHEREAS, the City of San Antonio established the San Antonio Economic Development Corporation (the “SAEDC”), a Type B corporation created pursuant to the authority of the Development Corporation Act, Title 12, Subtitle C1, as amended, Texas Local Government Code, for the purpose of undertaking certain economic development projects approved by the City’s governing board; and

WHEREAS, on May 13, 2010, the City of San Antonio appointed the initial directors of the SAEDC and approved the Certificate of Formation and the Bylaws for the SAEDC, which were later approved by the SAEDC board on June 17, 2010; and

WHEREAS, SAEDC staff has recommended Amended and Restated Bylaws which require approval by the SAEDC Board and City Council. **NOW THEREFORE**,

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SAN ANTONIO ECONOMIC DEVELOPMENT CORPORATION:

SECTION 1: The Board of Directors (the “Board”) of the SAEDC hereby approves Amended and Restated Bylaws, attached hereto as **Exhibit A**, that modify City Council approval for certain actions by the Corporation.

PASSED AND APPROVED this 7th day of March 2023.

PRESIDENT OF THE BOARD

ATTEST: _____
SECRETARY

Exhibit A